



# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDAI, Govt. of India)

Dt: 01-02-2024

To,  
Mr. Lalit Gupta,  
Ex President,  
IIISLA.

NAMASKAR!

After taking over the charge, this has come to the notice of undersigned on 25/01/2024 that a Sub Committee of Unified Regulations for Intermediaries and Surveyors was formed in March 2023 and you had been attending those meetings since its beginning.

Please explain reasons why you did not inform the proceedings of series of meetings to the BOD, IIISLA. In a meeting held on 29/01/2024 duly attended by the undersigned, it has come to our notice as a shock that you had never commented and represented in the interest of IIISLA and its stakeholders. The Board fails to understand that why a golden chance to represent in the interest of IIISLA was completely ignored by you during past 9 months. Also please explain on what grounds with what intriguing reasons, IIISLA and its stakeholders were kept in dark in a secretive manner.

Now that the draft report of Regulation Review Committee is placed before us and it is found that "No Survey Limit" is proposed to be enhanced from 50K to 2Lacs in case of Motor and 5Lacs in case of Non Motor Claims along with other contentious issues. This will harm the existing members and stop the entry of new members in the fraternity. While representing IIISLA in the meeting dt. 29/01/2024 the undersigned could buy time only upto 05/02/2024 to submit our inputs on the subject. The results of your acts and deeds might cause an immense damage to the future of IIISLA and harm the existence of its members for which the members of IIISLA may never pardon you. While we are struggling in a damage control exercise and in consultation with Experts on the subject matter, you are requested to please share the details if any held with you which may be of any help.

Yourself is requested to share the details within the next 24 Hrs. understanding the grave consequence that has arose, with your habit of not sharing things among the BOD.

Best regards,

Rishi Partap Bhasin  
President,  
IIISLA.